

Commonwealth of Pennsylvania
Pennsylvania Liquor Control Board
State Stores Fund
Comparative Statements of Revenues, Expenses, and Changes in Net Assets
For The Twelve Months Ending June 30, 2014 and June 30, 2013
(Unaudited)

	2013-14	2012-13
Sales Net of Taxes	\$ 1,786,501,686	\$ 1,731,463,014
Cost of Goods Sold	1,230,666,757	1,192,047,304
Gross Revenue from Sales	555,834,929	539,415,710
Operating Expenses:		
Purchasing, Storage & Transportation	16,227,858	16,286,801
Stores' Operations & Supervision	311,381,039	286,349,013
Central Administrative Support	62,668,851	68,595,789
Comptroller Operations	4,864,094	4,889,463
Commonwealth-Provided		
Services (Note 2)	12,733,971	11,416,921
Total	407,875,813	387,537,987
Operating Income	147,959,116	151,877,723
Nonoperating Revenues (Expenses):		
Enforcement Fines	1,766,657	1,346,662
Interest Income	419,817	503,060
License Fees	12,050,182	11,901,883
Miscellaneous Income	3,048,474	2,348,475
Administrative Law Judge	(2,314,564)	(2,121,724)
Legal	(3,246,800)	(2,723,331)
Licensing & Investigations	(11,041,736)	(10,782,410)
Total	682,029	472,615
Income Before Operating Transfers	148,641,144	152,350,338
Operating Transfers Out:		
PSP Enforcement (Note 3)	24,958,572	23,984,381
Income After Enforcement/Before Other Transfers	123,682,573	128,365,957
Other Operating Transfers Out:		
General Fund Appropriations (Note 3)	80,000,000	80,000,000
Drug and Alcohol Programs (Note 3)	2,473,651	2,567,319
Total	82,473,651	82,567,319
Change in Net Assets	41,208,921	45,798,638
Total Net Assets - Beginning	35,980,113	(9,818,525)
Total Net Assets - Ending	\$ 77,189,035	\$ 35,980,113